

Ref: SEC/SEIL/BSE/2026/94

Date: March 24, 2026

Scrip Code: 540181

To,  
**BSE Limited,**  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub: - Outcome of the meeting of the Board of Directors of Salem Erode Investments Limited (“the Company”) held on Tuesday, March 24, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”).**

Dear Sir,

In continuation to our letter dated April 04, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, March 24, 2026, has inter-alia considered and approved the following matters, in accordance with the provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations:

1. Superseded the approval for the Right Issue granted on April 04, 2025. Additionally, pursuant to Regulation 30 of the SEBI LODR Regulations, a fresh resolution effective immediately, was passed to approve the fund raise by way of offer and issuance of fully paid-up equity shares of the Company having face value of ₹ 1/- each (the “Rights Equity Shares”) for an amount not exceeding ₹ 2,293.11 Lakhs by way of a rights issue (“Rights Issue”) to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws including the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, along with the relevant circulars issued by the SEBI, subject to such regulatory and statutory approvals, as may be required under the applicable laws.

This is to clarify that the resolution approved today by the Board does not pertain to a new or additional offer and issuance of Rights Equity Shares. It seeks a fresh approval for the same issuance which was previously approved on April 04, 2025 with change in issue size.



+91 0480 2828071



salemerodeinvestmentsltd@gmail.com  
cs@salemerode.com



The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 and last updated on January 30, 2026 are enclosed as **Annexure A**.

For the purposes of giving effect to the Rights Issue, the specific and detailed terms in relation to the Rights Issue, including but not limited to, the determination of the issue price, rights entitlement ratio, record date, timing of the rights issue and terms of payment will be determined by the Board and/or the Share Issue Committee authorized in this regard.

The Share Issue Committee shall comprise of following members, namely:

1. Mr. Kuzhuppilly Govinda Menon Anilkumar
2. Ms. Umadevi Anilkumar
3. Mr. Shinto Stanly
4. Mr. Ambadath Aiyappan Balan

The meeting of the Board of Directors of the Company commenced at 04.00 PM and concluded at 05.45 PM.

The disclosures along with the enclosures shall be made available on the website of the company at [www.salemerode.com](http://www.salemerode.com).

We request you to please take the above information on your records.

Thanking you,  
Yours faithfully,

**For Salem Erode Investments Limited**

**Visakh T. V.**  
**Company Secretary & Compliance Officer**  
**(M.No. A53607)**  
**Encl: As Above**

### Annexure A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated July 11, 2023 and last updated on January 30, 2026.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up Equity Shares of the face value of ₹1/- each (" <b>Equity Shares</b> ")
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Amount not exceeding ₹2,293.11 Lakhs, subject to applicable laws.  The Share Issue Committee constituted to decide and finalize the issue price, no. of Equity Shares to be issued and other terms and conditions of the issue, including but not limiting to deciding the rights entitlement ratio, record date, timing, terms and schedule of payment etc. from time to time.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**For Salem Erode Investments Limited**

**Visakh T. V.**  
**Company Secretary & Compliance Officer**  
**(M.No. A53607)**